

Job Title: Intern (m/f/d) Strategic Asset Allocation / Asset Allocation Analysis at AIM SE

Allianz Investment Management (AIM) is the investment management arm of the Allianz Group, responsible for managing the risk/return profile of its approx. € 700 bn investment portfolio. Our global network of more than 500 employees in over 60 countries is organized in regional hubs located in Munich/Stuttgart, Milan, Minneapolis, Paris, and Singapore. It offers multifaceted career opportunities for outstanding investment talents.

AIM provides the perfect opportunity to embark on or continue your international career. AIM continues to grow and supports its employees to do the same. We believe that work should be rewarding, and that good work should be rewarded. We offer opportunities and strive for excellence. And our actions are guided first and foremost by high ethical standards and our sense of commitment to society.

Job purpose/role

Allianz' strategic asset allocation is based on liabilities towards customers, on the Group's risk-bearing capacity and the assessment of risk-return trade-offs of asset classes. As an intern in 'Asset Allocation Analysis' you support the development of the strategic asset allocation by contributing to relative value analyses of asset classes. You will also support colleagues in the broader 'Asset-Liability-Management / Strategic Asset Allocation' community by collecting capital-market oriented inputs from asset class experts both within and outside of AIM and by conducting own research.

Key responsibilities

- Analyze mid- to long-term attractiveness of asset classes in terms of their risk-return profile against reference asset classes, with a focus on assessing relative value of 'non-traded' (alternative) assets to traded assets
- Identify and analyze relevant drivers of asset class risks and returns (macroeconomic drivers, supply and demand, sectoral impacts...)
- Build economic or statistical models (or re-build models published by asset managers, research houses or academia) to derive forward-looking assumptions on returns and risks of asset classes based on insights related to underlying drivers
- Search for and analyze relevant data notably for non-traded assets using financial databases such as Bloomberg and Refinitiv but also by searching for data provided by industry associations and asset managers
- Collect and process inputs on mid- to long-term capital market assumptions published by asset managers and research houses

Key requirements / Skills / Experience

- You are in your final year of your Bachelor studies or already in your Master studies in the fields of Finance / Economics / Business Administration or (Financial) Mathematics, and will be enrolled as a student for the entire duration of your internship
- You enjoy working with data. This includes searching for relevant data and investigating what the data actually represents and making it comparable to other data sources. You also know how to run standard time-series analysis methods (such as regressions and autoregressive models).
- Interest in capital markets and investments
- Excellent skills in Microsoft Excel, programming languages (R, Python) may be a plus
- Fluency in English, German may be helpful but not strictly required

Additional Information

In order to consider your application properly, we kindly ask for the following documents from your side: CV, Cover Letter, Employer testimonials / references or recommendation letters (if any), University grades/transcripts of records and high-school transcript (if possible) and your current Certificate of enrollment. Please upload these documents when applying for the role.

Minimum duration of 3 months; 6 months preferred

35541 | Asset & Investment Management | Student | Allianz Investment Management | Full-Time | Temporary

Allianz Group is one of the most trusted insurance and asset management companies in the world. Caring for our employees, their ambitions, dreams and challenges, is what makes us a unique employer. Together we can build an environment where everyone feels empowered and has the confidence to explore, to grow and to shape a better future for our customers and the world around us.

We at Allianz believe in a diverse and inclusive workforce and are proud to be an equal opportunity employer. We encourage you to bring your whole self to work, no matter where you are from, what you look like, who you love or what you believe in.

We therefore welcome applications regardless of ethnicity or cultural background, age, gender, nationality, religion, disability or sexual orientation.

Join us. Let's care for tomorrow.